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Largest Ever Sears Home Store Opens at the Pinecrest Shopping Centre

*Celebrity Interior Designer, **Jane Lockhart of Jane Lockhart Interior Design** and host of W Network's **Colour Confidential**, to Appear In-Store on Saturday, June 23*

OTTAWA – June 21, 2012 – Sears Canada Inc. (TSX: SCC) has unveiled its latest concept in Sears Home stores at Pinecrest Shopping Centre, with a 78,000 square-foot location – the largest Sears Home store in Canada.

This store features an exciting emphasis on products and services including the largest Major Appliance and Mattress shop of any Sears location. There is an expanded selection of accent furniture, chairs, and tables as well as the introduction of Jane by Jane Lockhart, an innovative new line of furniture with eight distinct collections that present an infallible approach to design. Customers have the opportunity to design their own custom furniture using the Jane Lockhart selection of colours and fabrics, and the products are 100% Canadian.

Sears Home also offers all installed home services including custom window coverings, roofing, doors, windows, furnaces and central air conditioners.

With Calvin McDonald, President and CEO, Sears Canada, and Rick Chiarelli, Ottawa Ward 8 City Councillor present, Store Manager Stephen Booth cut the ribbon to celebrate today's opening. Mr. Booth also presented a \$10,000 donation on behalf of Sears Canada to the Boys and Girls Clubs of Ottawa (BGCO), the store's local community partner. In addition to the cheque, the store is donating floor stock from the Company's former location including appliances, electronics, furniture and mattresses, to BGCO. The approximate retail value of this donation is \$130,000. These items will be used to help furnish various Ottawa region clubs and Camp Smitty, the BGCO's camp near Eganville, Ontario. Remaining items will be auctioned off as part of BGCO's 20th annual "Awesome Auction" to help raise needed funds for ongoing programming and local clubs.

"The opening of the Sears Home store at Pinecrest is another in a series of transformational milestones for Sears Canada," said Mr. McDonald. "We work for Canadian families and we believe we have a product offering in this location that presents the best of what Sears has to offer in appliances, mattresses, home furnishings and installed home services. Coupled with our renewed commitment to customer service, Ottawa area customers will have a Sears experience like no other in the country."

"We have a very special day planned for our customers on Saturday, June 23," added Mr. Booth. "The celebrations begin right away from our store opening at 9:00 a.m. featuring giveaways for the first 50 customers, draws for prizes from 1:00 to 5:00 p.m. and a special appearance by award-winning Interior Designer, author and television personality, Jane Lockhart. Jane will host two home design presentations, at 11:00 a.m. and again at 1:00 p.m., and she will offer mini-consultations for interested shoppers following her presentations."

Sears Canada is a multi-channel retailer with a network that includes 196 corporate stores, 278 hometown dealer stores, 29 home services showrooms, over 1,500 catalogue and online merchandise pick-up locations, 105 Sears Travel offices and a nationwide home maintenance, repair, and installation network. The Company also publishes Canada's most extensive general merchandise catalogue and offers shopping online at www.sears.ca.